

Author: Torlakson Analyst: Raul Guzman Bill Number: SB 950
 Related Bills: None Telephone: 845-4624 Amended Date: April 26, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Low-Income Housing Tax Credit Allocation Program

- ____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
 ____ TECHNICAL BILL – No program or fiscal changes to existing program.
 X ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
 ____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 ____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 ____ MINOR AMENDMENT – No change in approved position of _____.
 ____ See Comments below
 ____ OTHER – See comments below.

COMMENTS:

The April 26, 2005, amendment would revise the meaning of an “at risk of conversion” building for purposes of the low-income housing credit and remove similar provisions that were provided in the bill as introduced February 22, 2005. This bill would not impact how the department administers the low-income housing credit or state income tax revenue; therefore, as amended, this bill would not impact the department.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	X ____ NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Raul Guzman

5/26/05